



Money Market Account Disclosure

This disclosure and the documents referenced herein set forth certain conditions, rates, and service charges that are applicable as of the effective date indicated.* These terms are incorporated as part of the Share Account Information Agreement, Membership and Account Agreement and Share Certificate Disclosure. The dividend rate and annual percentage yield may change at any time, as determined by the Board of Directors. If you have any questions or require current rate information on your Money Market Account, please call South Florida Educational Federal Credit Union (SFEFCU) at (305) 270-5250.

Money Market Account Balance	APY	% Rate
\$0 - \$2,499.99	To see the current dividend rates paid on our Money Market Account , visit www.sfefcu.org/rates .	
\$2,500 - \$24,999.99		
\$25,000 - \$49,999.99		
\$50,000 - \$99,999.99		
\$100,000 - \$149,999.99		
\$150,000 - \$249,999.99		
\$250,000 and over		

- Rate Information.** Money Market Account is a Variable Rate Account. The Current Dividend Rate and Annual Percentage Yield (APY) on your Money Market Account is located at www.sfefcu.org/rates. The APY is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The Dividend Rate and Annual Percentage Yield are based on the last dividend declaration date and may change as determined by the Credit Union's Board of Directors.
- Nature of Dividends.** Dividends are paid from current income and available earnings after any required transfers to reserves at the end of a dividend period.
- Compounding and Crediting.** Dividends are compounded daily and credited to your account quarterly. The dividend period for each account is set forth on this page. If the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other quarterly dividend periods follow this same pattern of dates.
- Minimum balance requirements.** The minimum balance required to open a Money Market Account is \$2,500. You must maintain a minimum daily balance of \$2,500 in your Money Market Account to avoid a service charge. For Money Market Accounts using a Daily Balance method, dividends are calculated by applying a daily periodic rate to account balances each day.
- Accrual of Dividends.** Dividends will begin to accrue on deposits on the business day you make the deposit to your account. If you close your Money Market Account before accrued dividends are credited, accrued dividends will be credited at that time.
- Balance Computation Method.** Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in your account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.
- Transaction Limitations.** Federal Regulation D limits the number of transfers from savings and money market accounts to no more than six (6) per calendar month. Transfers affected by this regulation include preauthorized, automatic, or recurring transfers; transfers conducted via "telephonic" means, such as Online/Mobile Banking, telephone, email, or fax; and Overdraft Protection Transfers. Transfers not affected by this regulation include transfers conducted in person, via automated teller machine (ATM), or by mail; and transfers made to pay a SFEFCU loan.
- Service Charges.** Please refer to our separate Service Charges Schedule for service charges that may be assessed against your Money Market Account.
- National Credit Union Share Insurance Fund.** Member accounts in this Credit Union are federally insured by the National Credit Union Share Insurance Fund.
- Par value of shares; Dividend period.** The par value of a regular share in this Credit Union is \$5.00. The dividend period of the Credit Union is daily.
- Other Terms and Conditions.** The SFEFCU's Membership and Account Agreement terms apply to all Credit Union accounts including Money Market Accounts.