

Fifteen Undergraduate Scholarships to be Awarded

Applications for the Hubert O. Sibley 2 + 2 Florida Prepaid Tuition Scholarship will be available in all branches and online by February 10th, 2020.

SFEFCU began its scholarship program in 1995. Since then, 353 high school seniors have had the opportunity to embark on their college dreams, without the worry of financial hardships imposing challenges on their collegiate aspirations. We will be awarding 15 scholarships again this May. For details or for an application, please visit www.sfefcu.org/undergraduatescholarship. **The deadline to submit applications is March 20th, 2020.**



Announcing Graduate School Scholarship Winners

Congratulations to our ten \$1,000 Graduate School Scholarship recipients. The 2019 winners are: Courtney Alexandrino, Nicolette Alfonso, Antonio Arzola, Christlyn Bellamy, Amber Couzo, Natasha Davis, Timothy Hill, Alejandra Perez, Dawn Reeves-McKinney and Shandraya Rice. For more information or for rules and requirements, visit www.sfefcu.org/graduatescholarship.

Escape High Auto Rates and High Monthly Payments!

If you are unhappy with your auto loan rate, let us refinance your auto loan quickly and at no cost to you. Refinance with SFEFCU today, lower your existing rate and escape from payments for up to 90 days!¹



**Turn Your Car Into Cash and...
Don't Make a Payment for up to 90 Days!¹**

Already have a dependable car that is paid off, but need some extra cash? Then use the equity in your car! An auto equity loan¹ uses your vehicle's equity as collateral and allows you to use the cash for any purpose.

Apply online via Online Banking, or for additional information, visit your nearest branch or call our Lending Center at 305-273-LOAN (5626).

¹All loans are subject to approval and are granted based on individual creditworthiness, the ability to repay and credit score. Finance charges begin from the date of loan disbursement. Refinances of existing SFEFCU loans are subject to a minimum \$2,000 increase to loan balance. Payment deferral offer excludes Beat the Lease loans. Offer cannot be combined with any other offers or discounts except the Summer Skip Program. Loan application must be received by 2/29/2020 and funded by 03/31/2020, in order to qualify for this offer.



MEMBER CONTACT CENTER

305-270-5250
Hours of Operation
Monday -- Friday: 8:30 - 6:30
Saturday: 9:00 - 1:00

MORTGAGES

305-270-5256

MIAMI GARDENS

18975 NW 2nd Ave.
Miami, FL 33169
305-914-3939

MIAMI LAKES

5890 NW 158th St.
Miami Lakes, FL 33014
305-556-4311

DOWNTOWN MIAMI

1498 NE 2nd Ave.
Miami, FL 33132
305-379-0621

27th AVENUE

2310 SW 27th Ave.
Miami, FL 33145
305-270-6640

KENDALL

7800 SW 117th Ave.
Miami, FL 33183
305-270-5200

PALMETTO BAY

17500 S. Dixie Hwy.
Miami, FL 33157
305-964-4000

HOMESTEAD

16460 SW 304th St.
Homestead, FL 33033
305-248-8006

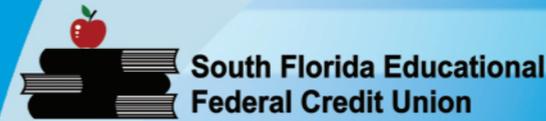
TOLL FREE NUMBER

1-800-328-3233

OFFICE HOURS:

Miami Gardens / Miami Lakes /
27th Avenue / Kendall /
Palmetto Bay / Homestead:
Monday -- Thursday: 9 - 5
Friday: 9 - 6 / Saturday: 9 - 1
Downtown Miami:
Monday -- Friday: 9 - 5

www.sfefcu.org



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Trends

Serving the educational community since 1935

Transfer Other Credit Card Balances to a SFEFCU VISA and Escape from High Interest Rates, Fees and Debt!

Join the great escape when you transfer credit card balances from other lenders to your Credit Union VISA by March 21st, 2020, and receive a balance transfer rate as low as **2.99% APR!**^{*}

As an existing cardholder, you can make a cash advance from your VISA Credit Card to your Checking account to pay off other credit card debt in three easy steps:

1. Log into Online Banking.
2. Click the "Transfers" tab.
3. Transfer funds from your Credit Union VISA to your Checking account and pay off higher interest credit cards.

If your SFEFCU VISA Credit Card Rate is*	Your new rate on balance transfers/cash advances will be*
11.50% APR	2.99% APR
12.50% APR	3.99% APR
15.50% APR	7.75% APR
17.50% APR	11.75% APR
18.00% APR	13.75% APR

Plus, our VISA Credit Card has **NO BALANCE TRANSFER OR CASH ADVANCE FEES**, helping you save even more! Qualifying cardholders can receive the discounted rate on any balance transfer, including cash advances.

Don't have a Credit Union VISA or need a limit increase?

Online Banking users can login and click on the "Apply for a Loan" tab to request either a new credit card or a limit increase. You can also apply by calling our Lending Center at 305-273-LOAN (5626) or by visiting your nearest branch. New credit card applications must be received by **February 29, 2020**, to qualify for the discounted Visa balance transfer rate.

Additional benefits of a Credit Union VISA Credit Card include:

- No Annual Fee
- No Summer Payments
- Generous Rewards Program with Cash Rebates

*APR = Annual Percentage Rate. All loans are subject to approval and are granted based on individual creditworthiness, ability to repay and credit score. Quoted best rate is based on a credit card with a standard APR of 11.50%. Balance transfer rates range from 2.99% to 13.75%, depending on the card's standard rate, which range from 11.50% to 18.00%. To receive the discounted rate on transferred balances, new credit card applications must be received by 02/29/2020 and transfer(s) on new and existing SFEFCU Visa® credit cards must take place between 01/02/2020 and 03/21/2020. Interest on existing balance(s) and new purchases will continue to accrue at the standard rate. The promotional rate is good for 183 days from the account opening date or 01/02/2020, whichever is more recent. Total balance is subject to a 1.5% minimum monthly payment or \$25, whichever is greater.



The Winners of Our Member Appreciation Month Sweepstakes are...

Member Appreciation Month gives us the perfect opportunity to reward and thank our members. Members who qualified for various consumer loans received an additional .25% discount off their approved rate, and members who acquired a mortgage loan received \$250 off closing costs.

Additionally, with generous support from our friends, we awarded some fabulous prizes to some lucky SFEFCU members. The grand prize winner of a 2020 Toyota Corolla L, donated by Kendall Toyota, is Joel Nuñez. Mr. Nuñez, a long-time SFEFCU member and educator for Miami-Dade County Public Schools, enthusiastically and graciously thanked SFEFCU and Kendall Toyota for his new car and for their ongoing commitment to supporting the educational community.

SFEFCU President and CEO, Michael DiBenedetto stated, "For the second consecutive year, we have been able to do something significant and memorable for our members to demonstrate how much we value their loyalty. The lending incentives, branch refreshments and our Member Appreciation Car Sale, along with the sweepstakes, have afforded us an opportunity to express our gratitude."

Allied Solutions donated our silver prize, two Disney Platinum Passes. Rapids Water Park donated our bronze prize, four regular admission all-day passes to their venue. SFEFCU extends a heartfelt thank you to Kendall Toyota, Allied Solutions and Rapids Water Park for their very generous support.



Featured from left to right, is our Membership Appreciation Month Sweepstakes grand prize winner, Joel Nuñez, his wife, Zutchell Nuñez, SFEFCU President/CEO Michael DiBenedetto, and Kendall Toyota Fleet Manager Michael Cordero.

Upcoming Shred-a-Thon Dates Announced

Help protect your private information. Gather your unwanted documents and have them shredded at our Shred-a-Thon events **free of charge**. Each of our Shred-a-Thon events will run from **10:00 a.m. to 1:00 p.m. or until the truck is full** (if prior to 1:00 p.m.) at the following branches:

- Saturday, **February 1st** - **Miami Lakes Branch** - 5890 NW 158th Street, Miami Lakes, 33014
- Saturday, **February 22nd** - **Homestead Branch** - 16460 SW 304th Street, Homestead, 33033

For additional information, please visit www.sfevcu.org/shredathon.

Members Save with TurboTax®¹

Save up to \$15 when you register and do your taxes with TurboTax®. Start now and receive your guaranteed maximum refund!² TurboTax® walks you through your taxes step-by-step, with guidance designed especially for people who are new to tax software. TurboTax® asks questions in plain language and then puts your answers on the right tax forms. Then, e-file or print your tax return and you're on your way to your biggest refund!² It's that simple.

Log onto www.sfevcu.org and click on the 'My TurboTax' banner to get started or visit www.sfevcu.org/turbotax today.



¹South Florida Educational FCU does not give tax advice. Please contact the tax professionals at Turbo Tax. ²TurboTax Disclaimer: Maximum (Biggest) Refund Guaranteed or Your Money Back: If you get a larger refund or smaller tax due from another tax preparation method, we'll refund the applicable TurboTax federal and/or state purchase price paid. TurboTax Online Free Edition customers are entitled to payment of \$30. © 2014-2017 Intuit Inc. All rights reserved. Intuit, TurboTax and TurboTax Online, among others, are registered trademarks and/or service marks of Intuit Inc. in the United States and other countries. Other parties' trademarks or service marks are the property of their respective owners.

Come to Our Workshop and Learn How You Can Escape from Debt by Using the Equity in Your Home

When: **Saturday, January 25th, 2020**

Session #1 Time:
9:30 a.m. - 10:30 a.m.

Session #2 Time:
11:30 a.m. - 12:30 p.m.

Where:

Kendall Branch
(7780 SW 117th Avenue, Miami, FL 33183)



Your home is a great financial resource, and with the help of your Credit Union, it may afford you the opportunity to accomplish some of your goals with easy, cost-effective repayment options. With mortgage rates at all-time lows, this could be the perfect time for you to consolidate other high-interest loans and reduce your debt significantly in 2020.

Are there any home projects you've been considering? Consolidating debt at a lower rate may free up your current resources, so that you can tackle the items on your "to-do" list and conveniently repay the amount borrowed over time.

Whether you are looking to:

- Pay off credit cards
- Add a new roof
- Remodel the kitchen or bathroom
- Add a pool in the backyard
- Prepare your home for hurricane season with a generator, impact windows/doors or shutters
- Pay for a wedding
- Finance a dream vacation

Our workshop, **Using the Equity in Your Home as a Financial Resource**, will cover the following topics:

- Calculating the current equity in your home
- Available loan options that tap into the equity in your home
- Possible ways to reduce your overall monthly expenses
- Establishing a reasonable goal to payoff and consolidate debts

Space is limited for these seminars! Call 305-270-5200 to R.S.V.P. today!

Light refreshments will be served.

The possibilities are endless with a Home Equity Loan! Let our mortgage experts guide you through the process of applying, or to apply online, visit www.sfevcu.org/mymortgageapp. For additional information, come to our seminar, visit your nearest branch or call 305-270-5256.

Use the Funds in Your Savings Account to Secure a Low-Interest Loan

Did you know you can use your savings account to secure a loan at 2% above the current rate your savings account is earning? At this time, SFEFCU is paying .40% APY* on Prime Savings accounts. If you have the funds available, you have the option to use your account as collateral, and receive a lower interest rate than you would through a regular, unsecured loan.

If you are interested in applying for a Share Secured Loan, visit your nearest branch, call our Lending Center at 305-273-LOAN (5626) or apply securely via Online Banking.

*APY = Annual Percentage Yield. Savings account balances above \$100 earn dividends. Dividends are compounded daily and credited quarterly.